



TORRANCE COUNTY
 PO BOX 258 • ESTANCIA, NM 87016
 (505) 544-4303 fax (505) 384-4362
 vsedillo@tcnm.us

NEW MEXICO BUSINESS PERSONAL PROPERTY REPORT

This is an Official Request and a response is required.
Deadline for response is the last day of February.

Business Name _____

2016

School District: _____

Account Number: _____

The following must be completed

Name of business owner* _____	Business start date* _____
Mailing Address* _____	Phone # _____
MAILING ADDRESS _____ Change OR Correction _____	Business ID/License # _____
	NM Federal ID # _____

Contact Person* _____

Phone #* _____

Fax # _____

Physical location of business* _____

Type of Business* _____
 (ie. Retail, oil & gas, fast food, restaurant, hair salon, construction, etc.)

Does business report to NM State Assessment Bureau? YES, CAB# _____ NO

Does business have leased equipment? YES, see back for instructions NO

Transfer of Ownership

Name of Buyer _____	Phone # _____
Mailing address _____	*Date of Closing/Sale: _____
City, State, Zip _____	_____

Active Business no longer depreciating assets

_____ possesses no business personal property for which the owner has claimed a deduction for depreciation for federal income tax purposes during any federal income taxable year occurring in whole or in part during twelve months immediately preceding the first day of the property tax year (January 1).

Signature of Owner/Agent* _____ Date* _____



PERSONAL PROPERTY STATEMENT

This form must be completed in accordance with the New Mexico Property Tax Statutes.
Return to Torrance County Assessor at the address below by **February 29, 2016.**

ITEM DESCRIPTION	PURCHASE PRICE	DATE	BOOK VALUE
OFFICE FURNITURE, FIXTURES, MACHINES, AND MISC. EQUIPMENT	_____	_____	_____
COPIERS, DUPLICATORS, FAX MACHINES	_____	_____	_____
COMPUTERS, SOFTWARE, & PERIPHERALS	_____	_____	_____
STORE, RESTAURANT & MOTEL EQUIPMENT, ETC	_____	_____	_____
CONTRACTORS EQUIPMENT	_____	_____	_____
OTHER-LIST BELOW OR ATTACH LISTING			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

* New Mexico Statutes require the actual date of acquisition or construction.
** Calculate the book value on a straight-line basis.

DO NOT USE ACRS, MACRS OR ANY OTHER TYPE OF DEPRECIATION.

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DEPRECIATION SCHEDULES

Schedule 1

6 yr life

Heavy construction
Contractors equip
Drilling and Well service equip.
Subject to floor of 13%

2015	93%
2014	78
2013	64
2012	49
2011	34
2010	20
2009	13

Schedule 2

10 yr life

F F & E, communications
Phone systems, vending machines,
recreation equip, residential furnishings,
motels, restaurants & bars, farm equip

2015	96%
2014	87
2013	78
2012	69
2011	60
2010	52
2009	43
2008	34
2007	26
2006	21
2005	13

Schedule 3

6 yr life

Computer equip, typewriters,
copiers, calculators, fax machines,
electronic equip, cell phone

2015	93%
2014	78
2013	64
2012	49
2011	34
2010	20
2009	13

Schedule 5

3yr life

Short term rentals, TV's,
VCR's, Video games etc.
Electrical tools, hand tools,
Software

2015	85%
2014	56
2013	27
2012	13

Schedule 4

20 yr life

Wood Billboards
All Signs

2015	98%
2014	94
2013	90
2012	86
2011	82
2010	78
2009	74
2008	70
2007	66
2006	62
2005	58
2004	54
2003	50
2002	46
2001	42
2000	38
1999	34
1998	30
1997	26
1996	22
1995	20

Schedule 6

14 yr life

Manufacturing
equip of chemical,
rubber, metals, stone,
glass, steel mills

2015	97%
2014	94
2013	86
2012	80
2011	74
2010	69
2009	63
2008	57
2007	51
2006	46
2005	40
2004	34
2003	27
2002	23
2001	20

Schedule 7

25 yr life

Gas & purification plants,
Pipelines, oil field compressors,
storage and holding tanks
Subject to floor of 20%

2015	98%
2014	95
2013	92
2012	89
2011	86
2010	82
2009	79
2008	76
2007	73
2006	70
2005	66
2004	63
2003	60
2002	57
2001	54
2000	50
1999	47
1998	44
1997	41
1996	38
1995	34
1994	31
1993	28
1992	25
1991	22
1990	20

Schedule 8

45 yr life

Metal Billboards
Bank Vaults

2015	99%	1989	49
2014	97	1988	47
2013	95	1987	45
2012	93	1986	43
2011	91	1985	41
2010	89	1984	39
2009	87	1983	37
2008	86	1982	35
2007	84	1981	33
2006	82	1980	31
2005	80	1979	29
2004	78	1978	27
2003	76	1977	25
2002	74	1976	23
2001	72	1975	21
2000	70	1974	20
1999	68	1973	18
1998	66	1972	16
1997	64	1971	14
1996	62	1970	13
1995	60		
1994	58		
1993	56		
1992	54		
1991	53		
1990	51		