



TORRANCE COUNTY
 PO BOX 258 • ESTANCIA, NM 87016
 (505) 544-4303 fax (505) 384-4362
 Email: vsedillo@tcnm.us
 Website: www.tcassessornm.org

NEW MEXICO BUSINESS PERSONAL PROPERTY REPORT

This is an Official Request and a response is required.
Deadline for response is the last day of February.

2018

Business Name Below

School District: _____

Account Number: _____

The following must be completed

Name of business owner* _____

Business start date* _____

Mailing Address* _____

Phone # _____

Business ID/License # _____

NM Federal ID # _____

MAILING ADDRESS _____ Change OR Correction _____
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Contact Person* _____

Phone #* _____

Fax # _____

Physical location of business* _____

Type of Business* _____

(ie. Retail, oil & gas, fast food, restaurant, hair salon, construction, etc.)

Does business report to NM State Assessment Bureau? YES, CAB# _____ NO

Does business have leased equipment? YES, see back for instructions NO

Transfer of Ownership

Name of Buyer _____	Phone # _____
Mailing address _____	*Date of Closing/Sale: _____
City, State, Zip _____	_____

Active Business no longer depreciating assets

_____ possesses no business personal property for which the owner has claimed a deduction for depreciation for federal income tax purposes during any federal income taxable year occurring in whole or in part during twelve months immediately preceding the first day of the property tax year (January 1).

Signature of Owner/Agent* _____ Date* _____



PERSONAL PROPERTY STATEMENT

This form must be completed in accordance with the New Mexico Property Tax Statutes.
Return to Torrance County Assessor at the address below by **February 28, 2018.**

ITEM DESCRIPTION	PURCHASE PRICE	DATE	BOOK VALUE
OFFICE FURNITURE, FIXTURES, MACHINES, AND MISC. EQUIPMENT	_____	_____	_____
COPIERS, DUPLICATORS, FAX MACHINES	_____	_____	_____
COMPUTERS, SOFTWARE, & PERIPHERALS	_____	_____	_____
STORE, RESTAURANT & MOTEL EQUIPMENT, ETC	_____	_____	_____
CONTRACTORS EQUIPMENT	_____	_____	_____
OTHER-LIST BELOW OR ATTACH LISTING			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

* New Mexico Statutes require the actual date of acquisition or construction.
** Calculate the book value on a straight-line basis.

DO NOT USE ACRS, MACRS OR ANY OTHER TYPE OF DEPRECIATION.

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DEPRECIATION SCHEDULES

Schedule 1

6 yr life

Heavy construction
Contractors equip
Drilling and Well service equip.
Subject to floor of 13%

2017 93%
2016 78
2015 64
2014 49
2013 34
2012 20
2011 13

Schedule 2

10 yr life

F F & E, communications
Phone systems, vending machines,
recreation equip, residential furnishings,
motels, restaurants & bars, farm equip

2017 96%
2016 87
2015 78
2014 69
2013 60
2012 52
2011 43
2010 34
2009 26
2008 21
2007 13

Schedule 3

6 yr life

Computer equip, typewriters,
copiers, calculators, fax machines,
electronic equip, cell phone

2017 93%
2016 78
2015 64
2014 49
2013 34
2012 20
2011 13

Schedule 5

3yr life

Short term rentals, TV's,
VCR's, Video games etc.
Electrical tools, hand tools,
Software

2017 85%
2016 56
2015 27
2014 13

Schedule 4

20 yr life

Wood Billboards
All Signs

2017 98%
2016 94
2015 90
2014 86
2013 82
2012 78
2011 74
2010 70
2009 66
2008 62
2007 58
2006 54
2005 50
2004 46
2003 42
2002 38
2001 34
2000 30
1999 26
1998 22
1997 20

Schedule 6

14 yr life

Manufacturing
equip of chemical,
rubber, metals, stone,
glass, steel mills

2017 97%
2016 94
2015 86
2014 80
2013 74
2012 69
2011 63
2010 57
2009 51
2008 46
2007 40
2006 34
2005 27
2004 23
2003 20

Schedule 7

25 yr life

Gas & purification plants,
Pipelines, oil field compressors,
storage and holding tanks
Subject to floor of 20%

2017 98%
2016 95
2015 92
2014 89
2013 86
2012 82
2011 79
2010 76
2009 73
2008 70
2007 66
2006 63
2005 60
2004 57
2003 54
2002 50
2001 47
2000 44
1999 41
1998 38
1997 34
1996 31
1995 28
1994 25
1993 22
1992 20

Schedule 8

45 yr life

Metal Billboards
Bank Vaults

2017 99%
2016 97
2015 95
2014 93
2013 91
2012 89
2011 87
2010 86
2009 84
2008 82
2007 80
2006 78
2005 76
2004 74
2003 72
2002 70
2001 68
2000 66
1999 64
1998 62
1997 60
1996 58
1995 56
1994 54
1993 53
1992 51

1991 49
1990 47
1989 45
1988 43
1987 41
1986 39
1985 37
1984 35
1983 33
1982 31
1981 29
1980 27
1979 25
1978 23
1977 21
1976 20
1975 18
1974 16
1973 14
1972 13