



**TORRANCE COUNTY**  
 PO BOX 258 • ESTANCIA, NM 87016  
 office (505) 544-4303  
 fax (505) 384-4362  
 vsedillo@tcnm.us  
 Website: www.tcassessornm.org

## NEW MEXICO BUSINESS PERSONAL PROPERTY REPORT

**This is an Official Request and a response is required.**  
**Deadline for response is the last day of February.**

**2020**

Business Name Below

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

School District: \_\_\_\_\_

Account Number: \_\_\_\_\_

**The following must be completed**

Name of business owner\* \_\_\_\_\_ Business start date\* \_\_\_\_\_  
 Mailing Address\* \_\_\_\_\_ Phone # \_\_\_\_\_  
 Business ID/License # \_\_\_\_\_  
 NM Federal ID # \_\_\_\_\_

**MAILING ADDRESS** \_\_\_\_\_  
 Change OR Correction \_\_\_\_\_

Contact Person\* \_\_\_\_\_  
 Phone #\* \_\_\_\_\_  
 Fax # \_\_\_\_\_  
 Physical location of business\* \_\_\_\_\_

Type of Business\* \_\_\_\_\_

(ie. Retail, oil & gas, fast food, restaurant, hair salon, construction, etc.)

Does business report to NM State Assessment Bureau?  YES, CAB# \_\_\_\_\_  NO

Does business have leased equipment?  YES, see back for instructions  NO

**Transfer of Ownership**

Name of Buyer \_\_\_\_\_ Phone # \_\_\_\_\_  
 Mailing address \_\_\_\_\_ \*Date of Closing/Sale: \_\_\_\_\_  
 City, State, Zip \_\_\_\_\_

**Active Business no longer depreciating assets**

\_\_\_\_\_ possesses no business personal property for which the owner has claimed a deduction for depreciation for federal income tax purposes during any federal income taxable year occurring in whole or in part during twelve months immediately preceding the first day of the property tax year (January 1).

Signature of Owner/Agent\* \_\_\_\_\_ Date\* \_\_\_\_\_



**PERSONAL PROPERTY STATEMENT**

This form must be completed in accordance with the New Mexico Property Tax Statutes.  
Return to Torrance County Assessor at the address below by **February 28, 2020.**

| ITEM DESCRIPTION   | PURCHASE PRICE | DATE  | BOOK VALUE |
|--|----------------|-------|------------|
| OFFICE FURNITURE, FIXTURES,<br>MACHINES, AND MISC. EQUIPMENT | _____          | _____ | _____      |
| COPIERS, DUPLICATORS, FAX<br>MACHINES                        | _____          | _____ | _____      |
| COMPUTERS, SOFTWARE, &<br>PERIPHERALS                        | _____          | _____ | _____      |
| STORE, RESTAURANT &<br>MOTEL EQUIPMENT, ETC                  | _____          | _____ | _____      |
| CONTRACTORS EQUIPMENT  | _____          | _____ | _____      |
| OTHER-LIST BELOW OR ATTACH LISTING                           |                |       |            |
| _____  | _____          | _____ | _____      |
| _____  | _____          | _____ | _____      |
| _____  | _____          | _____ | _____      |

\* New Mexico Statutes require the actual date of acquisition or construction.  
\*\* Calculate the book value on a straight-line basis.

**DO NOT USE ACRS, MACRS OR ANY OTHER TYPE OF DEPRECIATION.**

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2020 DEPRECIATION SCHEDULES

| <p>Schedule 1<br/>6 year life</p> <p>Drilling &amp; Well Service</p>  | <p>Schedule 2<br/>10 year life</p> <p>FF&amp;E, Communications, Phone Systems,<br/>Vending Machines, Recreation Equip.,<br/>Residential Furnishings, Motels,<br/>Restaurants &amp; Bars, Farm Equip., Hand<br/>Tools, All Signs, Heavy Constr.<br/>Contractors Equip.</p>   | <p>Schedule 3<br/>6 year life</p> <p>Computer Equip., Typewriters, Copiers,<br/>Calculators, Fax Machines, Electronic<br/>Equip., Cells Phones, TV's</p>   | <p>Schedule 4<br/>3 year life</p> <p>Short Term Rentals, VCR's, Video<br/>Games etc., Software</p>   |
|---|---|--|--|
| <p>2019 93%</p> <p>2018 78%</p> <p>2017 64%</p> <p>2016 49%</p> <p>2015 34%</p> <p>2014 20%</p> <p>2013 13%</p>   | <p>2019 96%</p> <p>2018 87%</p> <p>2017 78%</p> <p>2016 69%</p> <p>2015 61%</p> <p>2014 52%</p> <p>2013 43%</p> <p>2012 34%</p> <p>2011 26%</p> <p>2010 17%</p> <p>2009 13%</p>   | <p>2019 93%</p> <p>2018 78%</p> <p>2017 64%</p> <p>2016 49%</p> <p>2015 34%</p> <p>2014 20%</p> <p>2013 13%</p>  | <p>2019 85%</p> <p>2018 56%</p> <p>2017 27%</p> <p>2016 13%</p>  |
| <p>Schedule 5<br/>14 year life</p> <p>Manufacturing Equip. of Chemical,<br/>Rubber, Metal, Stone, Glass, Steel<br/>Mills</p>  | <p>Schedule 6<br/>20 year life</p> <p>Wood Billboards</p>   | <p>Schedule 7<br/>25 year life</p> <p>Gas &amp; Purification Plants, Pipelines, Oil<br/>Field Compressors, Storage</p>   | <p>Schedule 8<br/>45 year life</p> <p>Metal Billboards, Bank Vaults</p>  |
| <p>2019 97%</p> <p>2018 91%</p> <p>2017 84%</p> <p>2016 78%</p> <p>2015 72%</p> <p>2014 66%</p> <p>2013 59%</p> <p>2012 53%</p> <p>2011 47%</p> <p>2010 41%</p> <p>2009 34%</p> <p>2008 28%</p> <p>2007 22%</p> <p>2006 16%</p> <p>2005 13%</p> | <p>2019 98%</p> <p>2018 93%</p> <p>2017 89%</p> <p>2016 85%</p> <p>2015 80%</p> <p>2014 76%</p> <p>2013 72%</p> <p>2012 67%</p> <p>2011 63%</p> <p>2010 58%</p> <p>2009 54%</p> <p>2008 50%</p> <p>2007 45%</p> <p>2006 41%</p> <p>2005 37%</p> <p>2004 32%</p> <p>2003 28%</p> <p>2002 23%</p> <p>2001 19%</p> <p>2000 15%</p> <p>1999 13%</p> | <p>2019 98% 2006 53%</p> <p>2018 95% 2005 49%</p> <p>2017 91% 2004 46%</p> <p>2016 88% 2003 42%</p> <p>2015 84% 2002 39%</p> <p>2014 81% 2001 35%</p> <p>2013 77% 2000 32%</p> <p>2012 74% 1999 28%</p> <p>2011 70% 1998 25%</p> <p>2010 67% 1997 21%</p> <p>2009 63% 1996 18%</p> <p>2008 60% 1995 14%</p> <p>2007 56% 1994 13%</p> | <p>2019 99% 1996 54%</p> <p>2018 97% 1995 53%</p> <p>2017 95% 1994 51%</p> <p>2016 93% 1993 49%</p> <p>2015 91% 1992 47%</p> <p>2014 89% 1991 45%</p> <p>2013 87% 1990 43%</p> <p>2012 86% 1989 41%</p> <p>2011 84% 1988 39%</p> <p>2010 82% 1987 37%</p> <p>2009 80% 1986 35%</p> <p>2008 78% 1985 33%</p> <p>2007 76% 1984 31%</p> <p>2006 74% 1983 29%</p> <p>2005 72% 1982 27%</p> <p>2004 70% 1981 25%</p> <p>2003 68% 1980 23%</p> <p>2002 66% 1979 21%</p> <p>2001 64% 1978 20%</p> <p>2000 62% 1977 18%</p> <p>1999 60% 1976 16%</p> <p>1998 58% 1975 14%</p> <p>1997 56% 1974 13%</p> |