

TORRANCE COUNTY RESOLUTION# 2018-
Budget Procedure - 51

WHEREAS, the Governing Body in and for the County of Torrance; State of New Mexico met in regular session on Wednesday, October 24th 2018; and

WHEREAS, the County's operating budget is adopted by the County Commission each fiscal year, and

WHEREAS, in the operating budget is a schedule of cash transfers between funds for fiscal support, contractual services, grant matching and debt service, and,

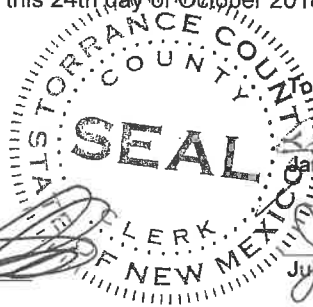
WHEREAS, the Finance Department is requesting a budget procedure allowing the Finance Director to approve smaller periodic cash transfers on an as needed basis (not to exceed the total operating budget scheduled transfer amount) in order to keep funds from having a deficit balance; and

WHEREAS, the County Treasurer will be the second approval of the smaller periodic cash transfers request to ensure adequate funds are available for the transfers; and

NOW THEREFORE, BE IT HEREBY RESOLVED that the Board of County Commissioners, Torrance County, State of New Mexico hereby authorizes this budget procedure in regards to cash transfers, allowing smaller periodic cash transfers to occur with the approval of both the Finance Director and the County Treasurer. A report of all cash transfers will be given to the County Commission each meeting as part of the consent agenda.

RESOLVED: In Regular Board Session this 24th day of October 2018.

Attest:



Torrance County Board of Commissioners

James W. Frost
James W. Frost, District 1

Julia DuCharme
Julia DuCharme, District 2

Javier E. Sanchez
Javier E. Sanchez District 3

Vote Record

James W. Frost	yes	no	abstain	absent
Julia DuCharme	yes	no	abstain	absent
Javier E. Sanchez	yes	no	abstain	absent

