



Torrance County
Investment Committee
Regular Meeting to be Held at:
Administrative Offices of Torrance County
Commission Chambers
205 S. 9th Street
Estancia, NM 87016

AGENDA
January 31, 2018
2:00 P.M.

Call Meeting to Order

Approval of Minutes: December 6, 2017

1. Investment Policy & Statute Compliance
2. Update of Investment Account with NM LGIP
3. Financial Report & Outlook for 2018
4. Investment Goals for 2018
5. Response to Entities Regarding Project Requests
6. Next Meeting Date & Time
7. Adjourn



**TORRANCE COUNTY INVESTMENT COMMITTEE
REGULAR MEETING
December 6, 2017**

MEMBERS PRESENT: Amanda Tenorio, Finance Director
Johnny Romero, Member
Orlando Lopez, Member
Javier E. Sanchez, Commission Chairman Dist. 3
Belinda Garland, County Manager
Tracy Sedillo, County Treasurer
Dennis Wallin, County Attorney

ABSENT MEMBERS: David Tixier, Alternate Member

OTHERS PRESENT: Leo Chavez, Alternate Member
Janice Barela, Chief Deputy Treasurer

CALL MEETING TO ORDER

County Treasurer, Tracy Sedillo called the meeting to order at 1:17 pm.

CALL MEETING TO ORDER

APPROVAL OF MINUTES: September 5, 2017

Belinda Garland made a motion to approve the minutes of September 5, 2017 as presented. Amanda Tenorio second the motion. Motion carried.

INVESTMENT POLICY & STATUTE COMPLIANCE

The Committee reviewed the proposed investment policy. Dennis Wallin stated that the policy was sufficient to legal form. Additional language needs to be added to allow the County Treasurer to utilize the New Mexico Local Government Investment Pool when liquidity is the primary investment priority. Dennis Wallin asked for more time to review the proposed policy and formulate the appropriate language needed. No action was taken.

UPDATE OF STATE INVESTMENT POOL

Tracy Sedillo gave an update to the NM State Treasurer Local Investment Pool Account for Torrance County. The balance of the account at November 30, 2017 was \$6,638,131.83. The interest earned for November 2017 was \$4,058.93. The interest earned to date for the fiscal year is \$14,211.98. The current yield is 1.0587.

OTHER ITEMS FROM THE FLOOR

Dennis Wallin requested that we add a static agenda item for a financial update to discuss budget issues that affect funds available for investment.


NEXT MEETING

The next meeting will be January 31 at 2:00 p.m. in the County Commission Chambers at the Administrative Offices of Torrance County.

MEETING ADJOURNED

The meeting adjourned at 2:00 p.m.

Approved: 1-31-18



Committee Chair

**NM State Treasurer Local Invest Pool Account for
Torrance County**

Balance as of 12/31/17	\$8,392,740.58
Interest Earned for Dec. 2017	\$ 7,469.81
Interest Earned to date	\$ 26,290.54
Current Yield	1.1508