



Torrance County
Investment Committee
Regular Meeting to be Held at:
Administrative Offices of Torrance County
Commission Meeting Room
205 S. 9th Street
Estancia, NM 87016

AGENDA

April 18, 2018

2:00 P.M.

Call Meeting to Order

Approval of Minutes: April 2, 2018

1. Discussion on Investments – Santa Fe County Treasurer, Patrick Varela
2. Investment Goals for 2018
3. Next Meeting Date & Time
4. Adjourn

Sign In Sheet
Investment Committee Meeting
April 18, 2018

Name	Mailing Address	Email Address	Phone Number	Signature
Orlando Lopez	HC66 253 Mountainair, NM 87036	oslopez47@gmail.com	505-818-7925	
Johnny Romero	PO Box 327 Estancia, NM 87016		505-384-9380	
Belinda Garland	PO Box 48 Estancia, NM 87016	bgarland@tcnm.us	505-544-4702	<i>Belinda Garland</i>
Javier Sanchez	PO Box 48 Estancia, NM 87016	jsanchez@tcnm.us	505-267-6737	
Amanda Tenorio	PO Box 48 Estancia, NM 87016	atenorio@tcnm.us	505-544-4720	<i>Amanda Tenorio</i>
Tracy Sedillo	PO Box 318 Estancia, NM 87016	tsedillo@tcnm.us	505-544-4802	<i>Tracy Sedillo</i>
Dennis Wallin	PO Box 37 Estancia, NM 87016	dkwallin@whmlawfirm.com	505-832-6363	
Janice Barela	PO Box 318 Estancia, NM 87016	jbarela@tcnm.us	505-544-4801	
Leo Chavez	PO Box 97 Torreon, NM 87061		505-384-2990	<i>Leo Chavez</i>
David Tixier	PO Box 1869 Moriarty, NM 87035	david@magnumsteelbuildings.com	505-220-5684	



**TORRANCE COUNTY INVESTMENT COMMITTEE
REGULAR MEETING
April 2, 2018**

MEMBERS PRESENT: Amanda Tenorio, Finance Director
Belinda Garland, County Manager
Tracy Sedillo, County Treasurer
Janice Barela, Chief Deputy Treasurer
David Tixier, Alternate Member
Leo Chavez, Alternate Member

ABSENT MEMBERS: Javier E. Sanchez, Commission Chairman Dist. 3
Johnny Romero, Member
Orlando Lopez, Member
Dennis Wallin, County Attorney

CALL MEETING TO ORDER

County Treasurer, Tracy Sedillo called the meeting to order at 2:04 pm.

CALL MEETING TO ORDER

APPROVAL OF MINUTES: March 7, 2018

Motion was made by Janice Barela to approve the minutes of March 7, 2018 as presented. Second by Amanda Tenorio. Motion carried.

LOCAL BANK PRESENTATIONS

- a. US Bank – US Bank gave a presentation on their investment options, specifically the CDARS program.
- b. Wells Fargo – Wells Fargo was unable to attend due to an airline flight delay.
- c. My Bank – My Bank was unable to attend due to a scheduling conflict.

INVESTMENT POLICY & STATUTE COMPLIANCE

Tracy Sedillo informed the committee that the County Commission adopted resolution 2018-18 Torrance County Investment Policy on March 28, 2018.

UPDATE OF INVESTMENT ACCOUNT WITH NM LGIP

There was no update of the NM LGIP fund because the March statement has not been received.

FINANCIAL REPORT & OUTLOOK FOR 2018

FY 2018 pending cash transfers were discussed. No action taken.

INVESTMENT GOALS FOR 2018

There was discussion about how much the County could potentially invest long term with the local banks. A motion was made by David Tixier and second by Belinda Garland to recommend to the County Commission to invest \$300,000 in each local bank through the CDARS program. Motion carried.

NEXT MEETING

The next meeting will be May 2, 2018 at 2:00 p.m. in the County Commission Meeting Room at the Administrative Offices of Torrance County.

MEETING ADJOURNED

Motion was made by Belinda Garland to adjourn. Second by Janice Barela. Motion carried. The meeting adjourned at 3:05 p.m.

Approved: 4/18/18



Committee Chair