

Important Phone Numbers

County Assessor (505) 246-4727

County Clerk (505) 246-4735

County Treasurer (505) 246-4787

County Sheriff (505) 246-4773

Rural Addressing (505) 246-4768

County Road Dept. (505) 246-4764

County Manager (505) 246-4752

Dispatch **911** (505) 384-2705

Animal Control (505) 832-2043

Animal Shelter (505) 832-9597

Emergency Services (505) 384-6025

Planning/Zoning (505) 246-4759

Solid Waste (505) 384-4270

Domestic Violence (505) 832-6567



ASSESSED VALUE AND THE TAX RATE

The Assessor's Office has nothing to do with the total amount of taxes collected. The assessor's primary responsibility is to find the fair market value of your property, so that you may pay only your fair share of the taxes.

The amount of taxes you pay is determined by a **tax rate** applied to your property's **assessed value**. The tax rate is determined by all the taxing agencies, such as state, city, county, school districts, and others; and depends on what is needed to provide all the services you enjoy.

The Assessor's Office also keeps track of ownership changes, maintains maps of parcel boundaries, keeps descriptions of buildings and property characteristics up to date, keeps track of individuals and properties eligible for exemptions and other forms of property tax relief.

Most important the Assessor's Office analyzes trends in sales prices, constructions costs, and rents of all assessable properties to estimate the value. All this must be done economically (less than 1/10th the cost of hiring someone to appraise your property).

WHY ASSESSED VALUES MAY CHANGE FROM YEAR TO YEAR

When market value changes, naturally so does assessed value. For instance, if you were to add a garage to your home, the assessed value would increase. However if your property is in poor repair assessed value would decrease. **The assessor has not created the value.** Buyers and sellers create value by their transactions in the market place. The Assessor simply has the legal responsibility to study those transactions and appraise your property accordingly.

Valuation Of Livestock In Torrance County



**TORRANCE COUNTY
ASSESSOR'S OFFICE**

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Torrance County “Heart Of New Mexico”

Do You Know State Law Requires....

€ That all livestock located in the state on the 1st day of the year shall be valued for property taxation purposes as of January 1?

€ That all livestock not located in the state on January 1 but brought into the state and located there for more than twenty days after January 1 shall be valued for property taxation purposes as of the first day of the month following the month in which they have remained in the state for more than twenty days?

€ That the owner of livestock subject to valuation shall report the livestock for valuation to the County Assessor no later than the last day of February for livestock located in the state on the 1st day of the year, and 10 days after the valuation date has been determined for livestock brought into the state after January 1?

WHAT IS CONSIDERED TO BE LIVESTOCK?

According to state law “livestock” means cattle, buffalo, horses, mules, sheep, goats, swine, and ratites (includes Ostrich, Emus, and Rhea).

WHO ESTABLISHES THE VALUE OF LIVESTOCK?

The State Department of Taxation and Revenue, Property Tax Division establishes classes and values for each class of livestock. The Division researches the livestock market periodically to determine values and implements the determination by an order from the director.

The Division also has regulations for allocating and pro-rating values for resident and transient livestock that is imported in and exported out of the state during the tax year.